



BUSINESS MEETING MINUTES

SATURDAY 28 MAY 2005, BARCELONA

Jill Armer, ICMA Chairperson, opened the Business Meeting and asked everyone to test their electronic voting handsets. After this was successfully completed, she briefly reviewed the Secretary's Report and the Treasurer's Report before Lucie Hime, ICMA's Executive Director, presented the 2004 audited accounts.

Lucie took delegates through the breakdown of the revenues and expenditure that resulted in a surplus of EUR 18,101 in 2004. This presentation is available in the downloads section of the ICMA website. Peter Rees suggested that maybe an electronic rather than printed newsletter would help control costs. Lucie replied that members had been asked which they preferred and there had been very little take-up of the electronic newsletter, but that Head Office would continue to offer that as an option.

The delegates voted unanimously to accept the 2004 audit statement and to approve Accountants Berk as ICMA auditors for 2005.

Lucie then made a short presentation describing the activities of ICMA Head Office over the past 6 months. This presentation is available in the downloads section of the ICMA website.

There were no questions and the meeting moved on to consider the progress of the PHOENIX project. Lucie made the final presentation and explained the work accomplished so far and demonstrated the Publishers' Administration and Users' Ad Management Modules. This presentation is available in the downloads section of the ICMA website. Gerald Coniel questioned the need for a VAT number for a commercial company to register as an advertiser because many South African businesses do not have such a number. Lucie pointed out that this was a widely accepted identity check for a company and a valid requirement for a VAT receipt but that she would review the requirement and try to find an acceptable solution. Mark Schiffmacher commented that ICMA would be wise to consider locating the PHOENIX servers in the US as legislation was in place which would minimise the tax liability for the Association. Rob Paterson said that he had taken advice on this very matter and would recommend locating the servers in Gibraltar as it was both European and with a favourable tax-status. Lucie

thanked Mark and Rob for their comments and said that she would definitely take them into consideration.

The meeting moved onto the exciting matter of elections. As required by the Articles and Bylaws of the association, all of the current Committee had resigned at the end of their two year term and a new Committee was putting itself forward for election. Jill thanked the three members who were not standing for re-election – Jack Humphreville, Felix Erken and Sergey Pamukhin – for their sterling service and contributions over the years.

There was only one candidate for ICMA Chairperson – Jill Armer and she was duly elected with 100% of the vote.

There were four other candidates standing for election as Committee members – Kaisa Ala-Laurila, Rob Paterson, David Waghorne and Sergey Kochurin and they were all elected to the Committee with 100% of the vote.

There was no other business and Jill formally closed the meeting.